

CORDOVA ELECTRIC COOPERATIVE, INC.
SPECIAL BOARD MEETING
April 22, 2021

The Special Meeting of the Board of Directors of Cordova Electric Cooperative, Inc. was called to order at 6:00 p.m. by Chairman Pegau. Due to the COVID-19 pandemic Directors and staff have the option of participating via gotomeeting. Directors Pegau, Phillips, and Campbell participated via gotomeeting. Directors Cook, Cooper, Ranney, and Andrew participated in person. CEO Koplín and Technology Manager Kudrna participated in person. Manager of Generation and Distribution Newlun, Manager of Administration and Finance Merritt, Executive Assistant/HR Bailer (Recorder) participated via gotomeeting.

MEMBERSHIP PARTICIPATION

Craig Kuntz was present at the meeting and Leif Stavig participated via gotomeeting.

APPROVAL OF AGENDA

Phillips moved to approve the Agenda seconded by Cooper. Roll call vote: Unanimous. Motion passes.

MANAGEMENT REPORTS

CEO REPORT

Diesel Plant Overview – Staff Presentation / PowerPoint - Koplín introduced Trever Kudrna to the Board and explained his role at the Cooperative. Kudrna, Koplín, and Merritt participated in presenting the Diesel Plant Overview. Key points in the presentation were generation, finance generation requirements and current health status of CEC diesel assets. Discussion on Firm vs Non-Firm generation and CEC's generation assets, i.e., Orca generation, which is firm generation, and CEC hydroelectric projects, which are non-firm as we don't have a choice of when we can use it due to weather, intake restrictions, etc. Board discussion regarding the presentation.

NEW BUSINESS

None

UNFINISHED BUSINESS

None

BOARD COMMENTS

Phillips – good information. Appreciate the presentation.

Cook – appreciates the information – good presentation

Cooper – good presentation

Andrew – Great information.

Ranney – Thank you for the presentation. I still have concerns on engines.

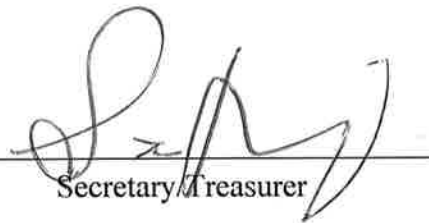
Campbell – Thanks. Would like to see the asset charts for Strategic Planning and Capital Budgeting.

Pegau – This is the first part of the planning and projections the Board has asked for. It showed a good, long range cost and is appreciated.

There being no further business the meeting adjourned at 8:00 p.m.

4/28/21

Date Approved



Secretary/Treasurer