

**CORDOVA ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
FEBRUARY 23, 2022
MINUTES**

1. CALL TO ORDER

Chair **Joe Cook** called the Regular Meeting of the Board of Directors of Cordova Electric Cooperative to order at 6:00 PM on February 23, 2022.

2. ROLL CALL

Present for roll call were Chair **Cook** and Directors **Scott Pegau, Alexis Cooper, Steve Ranney, Stephen Phillips**, and **Rob Campbell**. **Kristy Andrew** was absent. A quorum was present. Also present was CEO, **Clay Koplín**, Manager of Administration and Finance, **Emma Merritt**, and Executive Assistant/HR Coordinator, **Leif Stavig**.

3. MEMBERSHIP PARTICIPATION

Tommy Sheridan, 610 Spruce Street, said he is becoming increasingly involved with the University of Fairbanks. He thanked the board and staff for the reliability of electricity compared to other locations in Alaska.

Analise Cline, from Alaska Center for Energy and Power, was in town for the week working with the High School.

4. APPROVAL OF AGENDA

M/**Phillips** S/**Campbell** to approve the agenda.

M/**Pegau** S/**Phillips** to amend the agenda by swapping item 7a and 7b. Amendment passed by unanimous consent.

Voice vote: **Pegau**-yes, **Cooper**-yes, **Cook**-yes, **Ranney**-yes, **Phillips**-yes, **Campbell**-yes, **Andrew**-absent. Motion passed.

5. CONSENT AGENDA

a. Minutes of December 22, 2021 Regular Meeting

b. Minutes of January 19, 2022 Regular Meeting

M/**Phillips** S/**Campbell** to approve the consent agenda. Voice vote: **Pegau**-yes, **Cooper**-yes, **Cook**-yes, **Ranney**-yes, **Phillips**-yes, **Campbell**-yes, **Andrew**-absent. Motion passed.

6. MANAGEMENT REPORTS

a. CEO Report

- CAT Relocation Project Update
- Distribution Overview

Koplín gave his report, presented on the CAT Project and Distribution System, and answered several questions.

b. Financial Reports

Merritt answered went through the reports and answered several questions.

7. NEW BUSINESS

b. Resolution 22-03 – Construction Loan

M/*Campbell* S/*Ranney* to approve Resolution 22-03. Voice vote: *Pegau*-yes, *Cooper*-yes, *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Andrew*-absent. Resolution passed.

a. T10 Draw Down

M/*Campbell* S/*Phillips* to approve a \$1 million draw on the T10 Loan. Voice vote: *Pegau*-yes, *Cooper*-yes, *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Andrew*-absent. Motion passed.

c. Purchase Order #2410 to Farabee Mechanical Inc. NTE \$450,000

M/*Phillips* S/*Campbell* to approve PO #2410 for Farabee Mechanical repair agreement for a not to exceed amount of \$450,000. Voice vote: *Pegau*-yes, *Cooper*-yes, *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Andrew*-absent. Motion passed.

d. Purchase Order #2411 to TIV Vendor NTE \$200,000

M/*Campbell* S/*Phillips* to approve PO #2411 for replacement of Power Creek unit 4 and unit 5 turbine inlet valves for a not to exceed amount of \$200,000. Voice vote: *Pegau*-yes, *Cooper*-yes, *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Andrew*-absent. Motion passed.

8. UNFINISHED BUSINESS - none

9. INFORMATION ITEMS

- a. Board Directors, Officers, and Committees
- b. Board Attendance at Regular Meetings
- c. Letter from Auditor

10. OTHER ITEMS

- a. Policy Review
 - Policy 24C – Adjustments in Employee or Director’s Accounts
 - Policy 25C – Service Rendered on Consumers’ Premises
 - Staff working on Policy Manual Overhaul presented Dec. & Policy 22C changes

The board discussed the policies.

Without objection, the board recessed for 10 minutes.

11. EXECUTIVE SESSION

a. CEO Evaluation

M/*Campbell* S/*Pegau* to go into Executive Session to discuss a personnel matter involving Clay Koplin, CEO, for his annual evaluation. With no objection, the board went into Executive Session.

The board exited Executive Session at 8:40 PM.

12. PENDING AGENDA

- a. Pending Events Calendar
- b. Annual Meeting – 3/21 – 6 pm – Mt. Eccles Elementary School
- c. Board Training with Dan Kessler – 4/13 – 8 am – ½ day training

13. SUMMARY OF BOARD DIRECTION TO CEO

- Look into rescheduling next two Regular Meetings on Tuesdays

14. BOARD COMMENTS

Phillips thanked the board for considering rescheduling the board meetings.

Ranney thanked *Koplin* for the visual of the distribution system and hoped it would go into the dropbox.

Pegau agreed and said it should also be included in the new board member training.

Cooper said it was good to keep the GoToMeeting link for meetings.

Cook said that spring was coming. He thanked *Cooper* for her service on the board.

15. ADJOURNMENT

M/*Pegau* S/*Phillips* to adjourn. Meeting adjourned at 8:45 PM.

3/22/22

Date Approved

Secretary/Treasurer

